

BOND PROFROMA

(PG DEGREE MEDICAL STUDENTS)

KNOW ALL MEN BY THESE PRESENTS THAT We.....
son/daughter/wife.....
(Residential Address).....
(hereinafter called the Bounden) and

(1)..... (herein called 'the sureties') do hereby bind ourselves and each of us & our respective heirs, executors & administrators residing at
(Here enter address) jointly and severally to pay to the D. Y. Patil Education Society Deemed University, Kolhapur, 869, 'E' ward, Kasaba Bavada, Kolhapur (hereinafter referred to as 'the University) on demand the total amount of Rs.20,00,000/- (Rupees Twenty lakhs only) with interest @ 15% towards failure to fulfill the obligation/for violation of the condition here-in-after mentioned.

Signed this Day of in the year 2022 by the bounden

Signature

Signed by bounden

1. Shri/Smt.

(Address of the Surety)

.....

.....

Signed by (The Surety)

In the presence of Witness:

2. (Name & Address)

.....

.....

(Name and Address with official seal)

WHEREAS the Bounden has been selected to undergo (here enter the name of the course of study) on the basis of merit Central/NEET PG-2022 in D. Y. Patil Medical College, Kolhapur, 869, 'E' Ward, D. Y. Patil Vidyanagar, Kasaba Bavada, Kolhapur (A constituent unit of D. Y. Patil Education Society Deemed University, Kolhapur) for a period of three/two years.

AND WHEREAS the University has agreed to incur the expenses on condition that after successful completion of the course of study the bounden shall serve the institution, of the D. Y. Patil Medical College, Kolhapur, for a period of one year and also subject to the terms and conditions hereinafter appearing and the bounden and the sureties have agreed to the same.

Now the condition of the above written obligation is that in the event the Bounden discontinues the study or after completion of the Post Graduate Course of study to which he/she was selected; fails to serve the University for period of one year, the Bounden and sureties shall forthwith pay to the University on demand the total amount of Rs.20,00,000/- (Rupees Twenty Lakhs only) with interest@ 15% towards failure to fulfill the obligation. The bond is legally binding on the bounden and the sureties and upon the payment of such sum the above written obligation shall be void and of no effect otherwise this shall remain in full force and effect:

PROVIDED further that the bounden and the sureties do hereby agree that if the Bounden discontinues the study or after completion of the Post-Graduate Course of study to which he/she was selected, fails to serve the University for a period of one year, it may be construed as professional misconduct and the fact reported to the Medical Council of India or of the Medical Council of the State concerned for suitable action including cancellation of Registration by the Council:

PROVIDED further that the bounden and the sureties do hereby agree that all sums found due to the University under or by virtue of this bond shall be recovered jointly and severally from them and their properties movable and immovable as if such dues were arrears of land revenue under the provisions of the Revenue Recovery Act for the time being in force or in such other manner as the University may deem fit.

Provided further that it is not necessary for the University to sue the bond holder before taking action on the surety, under this bond and the liabilities of the sureties is Co-extensive with that of the Bounden and shall not be affected by the University giving time or any other indigence to the bounden or by the University varying of the terms and conditions herein contained.

Signed this Day of in the year 2022 by the bounden

Signature

Signed by Bounden

(Name and Address by official seal)

(Name of the Surety)

(Residential Address of the Surety).....

Signed by (The Surety)

.....
.....

In the presence of Witness:

(Name)

(Address)

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